(b) At present, there is no proposal under the consideration of the Government to review the levy of service tax on shipping sector and management consultancy.

(c) Does not arise in view of (b) above.

Issue of ten thousand rupee note

2866. SHRI RAJU PARMAR: Will the Minister of FINANCE be pleased to state:

(a) whether Government have decided to issue new currency notes and coins during the current financial year;

(b) if so, the details thereof; and

(c) whether Government are also considering of issuing Ten Thousand rupee note and if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) and (b) Yes, Sir. As per information received from the RBI, new series of bank notes with additional/new security features are likely to be issued shortly.

Government have also decided to issued new design coins in the denominations of Re.1, Rs.2, Rs.5 and Rs.10 which are expected to be issued next year.

(c) No such proposal is under consideration.

Refusal by banks to accept Fringe Benefits Tax

2867. SHRI RAJEEV SHUKLA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that due to non-updated software, many banks are refusing to accept Fringe Benefits Tax (FBT) payments by their corporate clients;

(b) if so, whether Government are contemplating extension of deadline of submission of FBT by corporate further from August 15; and

(c) whether Government are contemplating any other directions or guidelines to help ease in submission of FBT returns by businesses, both small and large?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) to (c) On complaints made to the Reserve Bank of India by the Central Board of Direct Taxes (CBDT) that certain branches of Banks are not accepting the payment of fringe benefits tax as the bank's software has not been modified, Reserve Bank of India *vide* its letter dated 14th July, 2005 had advised all agency banks to take remedial action and ensure that their authorized branches accept the above tax from customers without fail. In order to provide some more time to the taxpayers to familiarize themselves with the practices and procedures of payment of fringe benefits tax, the Central Board of Direct Taxes has decided that interest shall not be charged if the first instalment of advance fringe benefit tax is paid on or before 31 August, 2005.

Internal debt on various States

†2868. SHRI ABU ASIM AZMI: Will the Minister of FINANCE be pleased to state:

(a) the details of amount of internal debt of Central Government and its sister financial institutions due on various States of the country, State-wise;

(b) the plan of Central Government to free the States from the burden of debt;

(c) whether the Central Government are considering any plan to get the States free from old debt by giving interest free new debt;

(d) the names of the largest debt-ridden States and reasons for its being debt-ridden; and

(e) what is the combined per capita internal debt of all States and the Central Government?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) Loans from the Union Government to States primarily consist of Plan loans by Ministry of Finance. Additionally, there are some small savings loans given before 1999; Medium Term Loans and loans consolidated earlier. A total amount of Rs. 155147.76 crore was outstanding as on 31st March, 2005 against the States for loans

†Original notice of the question was received in Hindi.